

Annexure - II

Annual Report on Corporate Social Responsibility (CSR) Activities For the Financial Year ended March 31, 2023

1. Brief outline on CSR Policy of the Company:

Your Company believe being part of the community where it operates its businesses and making a significant and sustainable contribution which makes a meaningful difference to the community. The vision is to contribute to the social and economic development of the community where we operate. The CSR activities are guided by the provisions and rules under the Companies Act 2013. The Company will undertake projects / activities that are approved under Schedule VII of the Companies Act 2013, as amended from time to time. All projects will be identified in a participatory manner, in consultation with the community by constantly engaging with them. Social organizations which have invested effort, time and dedication in identifying projects, will be consulted. To optimize the results which can be achieved from limited resources, a time frame, budget and action plan will be set, with which significant results can be achieved in a time bound manner. CSR initiatives are undertaken in collaboration with various NGOs, Trusts and other approved entities or institutions engaged in CSR programs across India.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Capt. Anil K. Mohindru	Director	4	4
2.	Amita Anil Mohindru	Director	4	4

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

Composition of the Committee : <https://3acesglobal.com/csr>
CSR Policy : <https://3acesglobal.com/csr>
CSR Projects : <https://3acesglobal.com/csr>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

5. CSR Obligation:

- (a) Average net profit of the company as per sub-section (5) of section 135: Rs 569.95 Lacs
(b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs 11.40 Lacs
(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
(d) Amount required to be set off for the financial year, if any: NIL
(e) Total CSR obligation for the financial year (b+c-d) : Rs. 11.40 Lacs

6. (a) CSR amount spent or unspent for the Financial Year

Total Amount Spent for the Financial Year.	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs 18.43 Lacs	---NIL---				

(b) Details of CSR amount spent against ongoing projects for the financial year:

S. No	Name of Project	Item from the list of activities in Schedule VII of the Act	Local Area (Yes/No)	Location of the project		Project duration	Amount allocated for the project	Amount spent in the current financial year	Amount transfer to Unspent CSR account for the project as per section 135(6)	Mode of implementation Direct- (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR Reg. No
---NIL---												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S. No	Name of Project	Item from the list of activities in Schedule VII of the Act	Local Area (Yes/No)	Location of the project		Amount spent for the project (Rs in Lacs)	Mode of implementation Direct- (Yes/No)	Mode of Implementation Through Agency	
				State	District			Name	CSR Reg. No
1.	Specific Grant	To Promote Facilitate education of lesser privileged children.	Yes	Uttar Pradesh	Gautam Bugh Nagar, Noida	1.00	No	Sunshine Society	CSR00009640
2.	Primary Health Centre Upgradation	To Promote provide clean water, promote peace, develop communities, save mothers and children.	Yes	Delhi	Delhi	17.43	No	Rotary Foundation (India)	CSR00004199
						18.43			

(d) Amount spent in Administrative Overheads: —NIL—

(e) Amount spent on Impact Assessment, if applicable: —NIL—

(f) Total amount spent for the Financial Year [(a)+(b)+(c)]: 18.43

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (₹ in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	11.40
(ii)	Total amount spent for the Financial Year	18.43
(iii)	Excess amount spent for the financial year [(ii)-(i)]	7.03
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	7.03

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
--NIL--							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: —No—

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year.

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: **---N.A.---**

Place: New Delhi

For and on behalf of the Board of Directors

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
---NIL---							

Date: 05.09.2023

For THREE ACES GLOBAL LOGISTICS PVT. LTD.



Anil K. Mohindru (DIRECTOR)
Chairman - CSR Committee
Director
DIN - 00047306