

NOTICE OF FORCE MAJEURE
DUE TO COVID-19 [Corona Virus a Pandemic Disease]

1. **THREE ACES GLOBAL LOGISTICS PRIVATE LIMITED** has invoked the force majeure on all ocean and air freight contracts, transportation, Project due to the unforeseen impacts of the global Coronavirus a Pandemic Disease 2019 (COVID-19) outbreak. This invocation is in response to the world closing their doors. Shipping Line cancelling the sailings, Aircraft grounded, and other necessary actions being taken by Government that are entirely outside our control. As they were unforeseeable, they fall within the definition of force majeure –The principles of which are universally recognized in business, and enshrined in law.”
2. Force majeure comes into effect when unforeseeable circumstances prevent one party from fulfilling a contract with another. In a forwarding context, that often means that a forwarder is not able to move the cargo it contracted to move with a shipper due to an inability to find the capacity to move that freight.
3. With almost all elements of the air and ocean supply chain on certain trade lanes currently being impossible to predict or control, Three Aces Global Logistics Private Limited, reserves the right to modify all or part of its services to the prevailing circumstances consequent to the virus. Going forward, Three Aces Global Logistics Private Limited, also reserves the right to change its working procedures and any previously agreed rate and prices, levy surcharges, or otherwise to take any measures necessary to adjust its business operations and its obligations to its customers, suppliers and other stakeholders.
4. This being said, we will continuously review this position as the situation is very fluid for the industry at the moment. Three Aces Global Logistics Private Limited continues to provide extensive Transport Services and is tirelessly assisting customers in keeping their supply and do everything possible to meet the terms of its contracts with cargo owners. This notice is a protective measure in the event Three Aces Global Logistics Private Limited is unable to find available capacity due to circumstances outside of its control.

Date: 15th April 2021
DELHI